Tuesday 30 November 2021



School students lead the way in money management – FSC competition winners announced

The Financial Services Council [FSC] ran its inaugural Why Does Money Matter school video competition this year, an initiative that aimed to start kids, teachers and families talking about money. The challenge was to make a three-minute video on the topic of why money matters.

The winners were announced this afternoon:

- Years 1-4 category: Woodlands Full Primary School Invercargill
- Years 5-6 category: Oranga School Auckland
- Years 7-8 category: Remuera Intermediate School Auckland
- Years 9-13 category: <u>Putaruru College Waikato</u>
- Blended (mixed year) category: <u>Te Kura Kaupapa Māori o Ngā Mokopuna Wellington</u>

Thanks to their creative and engaging entries, these schools will each be awarded a \$2,000 cash prize and lunch for their team through Eat My Lunch or a local business of their choice.

"The calibre of entries was extraordinary, and we are delighted that so many schools and students submitted entries in the inaugural year of the competition," commented FSC chief executive Richard Klipin.

"The aim of this competition was to foster conversations about money in schools, families and communities, and we definitely managed that, receiving entries from primary, intermediate and high schools across the country from Kaitaia to Invercargill, and entries in both English and te reo Māori."

From applying good money management to a worm farm to demonstrating the importance of regular KiwiSaver contributions, the winning entries told creative and engaging stories about why money matters for everything from entrepreneurial endeavours to our long-term financial wellbeing.

The winning entries were announced at a special online session as part of the FSC's ReGenerations conference on 30 November by judges Kendall Flutey, Alexia Hilbertidou, Tom Hartmann, Genevieve Mora and Tracey Cross.

"It's been a challenging time for schools around the country, and we want to thank all the students, teachers, parents and whānau who participated and showed such resilience during this period," says Klipin.

"The future of New Zealand is in good hands, and we can't wait to see the entries we get next year when we run the competition again."

The FSC is planning to run the competition again in 2022, and has already opened registrations at whydoesmoneymatter.co.nz

ENDS
Online session details:

If you would like to join the online session, and announcement of winners today (3.30pm - 4.30pm) the zoom link is:

https://us02web.zoom.us/j/89434435667

For media enquiries, please contact:

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About the Financial Services Council

As the voice of the sector, the Financial Services Council is a non-profit member organisation with a vision to grow the financial confidence and wellbeing of New Zealanders. FSC members commit to delivering strong consumer outcomes from a professional and sustainable financial services sector. Our 99 members manage funds of more than \$95bn and pay out claims of \$2.8bn per year (life and health insurance). Members include the major insurers in life, health, disability and income insurance, fund managers, KiwiSaver and workplace savings schemes (including restricted schemes), professional service providers, and technology providers to the financial services sector.

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