

SPOTLIGHT ON LIFE INSURANCE

QUARTERLY SNAPSHOT AS AT 31 DECEMBER 2020



4.1
MILLION

NUMBER LIFE
INSURANCE COVERS
AS AT 31 DEC 2020

\$2.76
BILLION



ANNUAL LIFE
INSURANCE PREMIUMS



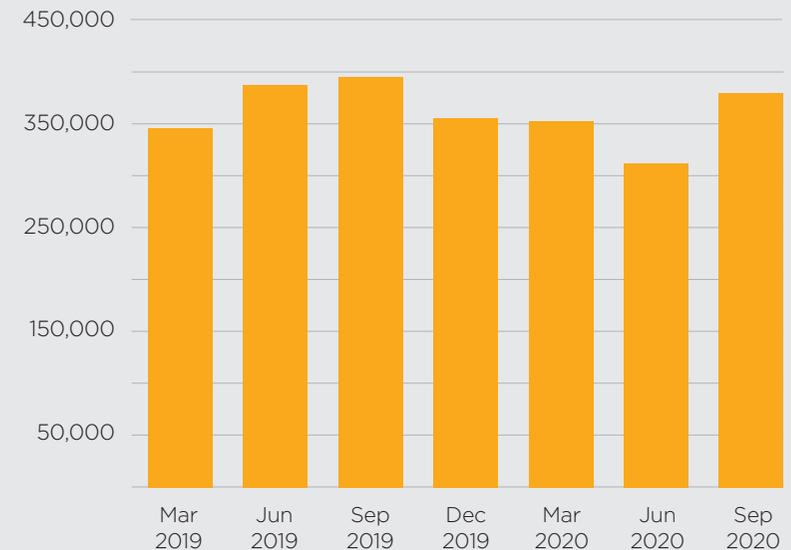
5.1
MILLION

ESTIMATED NUMBER OF
RESIDENTS IN NZ

ANNUAL PREMIUM INCOME BY PRODUCT
AS AT 31 DEC 2020 (\$000s)



QUARTERLY CLAIMS TOTALS*
(000s)



361.3 MILLION

AVERAGE CLAIMS PAID*
BY QUARTER BASED ON 7
QUARTERS FROM MARCH 2019

*Updated claims data will be provided September 2021.

Sources: Financial Services Council Statistics, 31 Dec 2020. Stats NZ Population Clock, 31 Dec 2020.