

SPOTLIGHT ON LIFE INSURANCE

QUARTERLY SNAPSHOT AS AT 31 MARCH 2023



4.1
MILLION

NUMBER LIFE
INSURANCE COVERS

\$3.07
BILLION



ANNUAL LIFE
INSURANCE PREMIUMS



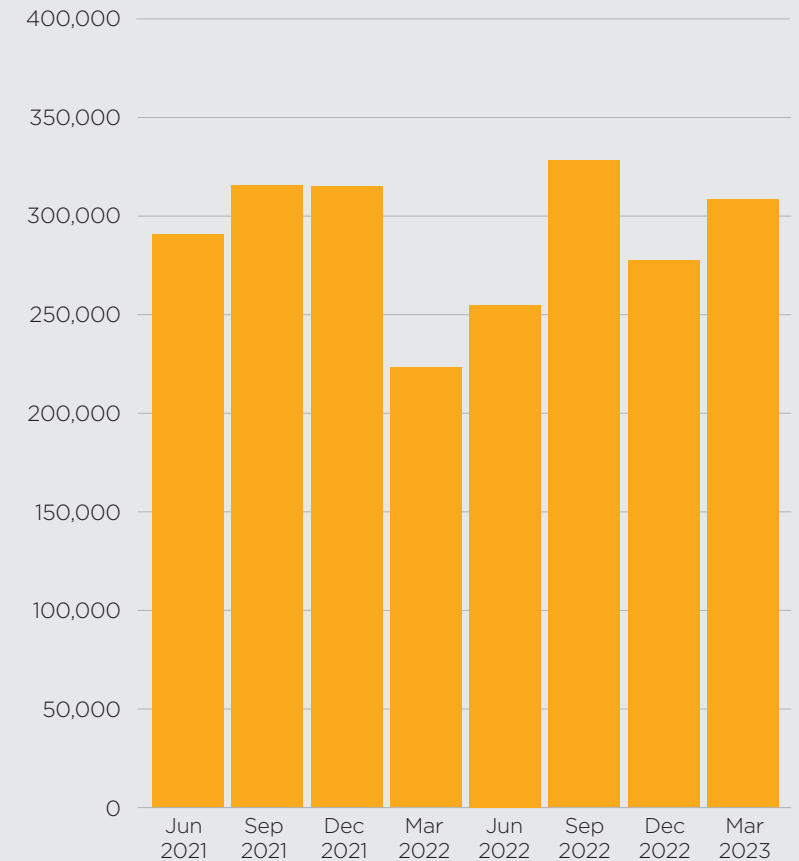
5.18
MILLION

ESTIMATED NUMBER
OF RESIDENTS IN NZ

ANNUAL PREMIUM INCOME BY PRODUCT
AS AT 31 MAR 2023 (\$000,000s)



QUARTERLY CLAIMS TOTALS*
(\$000s)



Sources: Financial Services Council Statistics, 31 March 2023. Stats NZ Population Clock, 8 May 2023.